City of Karratha

Statement of Financial Activity

For the Period Ending 30 September 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	$100,000 or more
	$	$	$	$	%	$
OPERATING ACTIVITIES						
Revenues from operating activities						
Rates excluding general rates	73,500	73,500	-	-	-	-
Fees and Charges	80,245,522	80,245,522	21,467,873	20,593,626	-	(874,247)
Grants, Subsidies and Contributions	49,057,687	49,057,687	20,652,249	12,846,914	-38%	(7,805,335)
Interest Earning	8,029,466	8,029,466	2,019,586	1,748,080	-13%	(271,506)
Realisation on Disposal of Assets	(1,303,550)	(1,303,550)	289,800	663,800	129%	374,000
Other revenue	2,370,871	2,370,871	618,766	527,465	-15%	-
	138,473,496	**138,473,496**	**45,048,274**	**36,379,885**	-19.2%	**(8,577,088)**
Expenditure from operating activities						
Employee Costs	(68,607,373)	(68,607,373)	(16,206,519)	(16,058,766)	-	147,752
Materials and Contracts	(82,546,960)	(82,546,960)	(32,022,515)	(17,947,706)	44%	14,074,808
Utility charges	(6,847,597)	(6,847,597)	(1,559,945)	(1,285,884)	18%	274,061
Interest Expenses	(2,536,633)	(2,536,633)	(424,924)	(209,167)	51%	215,757
Depreciation and amortisation	(32,392,827)	(32,392,827)	(8,098,207)	(11,550,448)	-43%	(3,452,241)
Insurance Expenses	(3,827,048)	(3,827,048)	(1,909,356)	(1,805,642)	-	103,714
Other Expenses	(4,179,434)	(4,179,434)	(1,450,353)	(678,817)	53%	771,536
(Loss) on Asset Disposal	-	-	-	-	100%	-
	(200,937,872)	**(200,937,872)**	**(61,671,819)**	**(49,536,431)**	-20%	**12,135,388**
Non-cash amounts excluded from operating activities						
Depreciation	32,392,827	32,392,827	8,098,207	11,550,448	43%	3,452,242
(Loss) on Asset Disposal	-		-	-	100%	(1)
Movement in Accrued Salaries & Wages	-	-	-	(2,070,171)	-	(2,070,171)
Non cash Adjustments	(12,739,751)	(12,739,751)	-	-	0%	-
Fair value adjustments to financial assets at fair value through profit and loss	1,303,550	1,303,550	(289,800)	(663,800)	-129%	(374,000)
Amount attributable to operating activities	**(41,507,751)**	**(41,507,750)**	**(8,815,138)**	**(4,340,070)**	-51%	**4,566,369**
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, Subsidies & Contributions	352,625	352,625	-	-	-	-
Proceeds From Disposal of Assets	1,303,550	1,303,550	289,800	663,800	129%	374,000
Proceeds from repayment of loans	684,085	684,085	-	-	-	-
	2,340,260	**2,340,260**	**289,800**	**663,800**	129%	**374,000**
Outflows from investing activities						
Purchase Of Assets - Infrastructure Misc Structures	(18,219,612)	(18,219,612)	(5,774,512)	(2,379,839)	-59%	3,394,674
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,347,925)	(12,347,925)	(4,410,019)	(1,539,996)	-65%	2,870,023
Purchase Of Assets - Buildings	(19,516,208)	(19,516,208)	(7,391,679)	(5,241,915)	29%	2,149,764
Purchase Of Assets - Equipment	(1,794,313)	(1,794,313)	(939,841)	(97,386)	-90%	842,455
Purchase Of Assets - Furniture & Equipment	(1,766,900)	(1,766,900)	(530,133)	(99,126)	81%	431,007
Purchase Of Assets - Plant	(4,712,803)	(4,712,803)	(2,220,451)	(540,207)	-76%	1,680,244
Purchase Of Assets - Investment Property	(40,000)	(40,000)	-	(163,819)	-	(163,819)
Purchase Of Assets - Infrastructure Roads	(10,552,300)	(10,552,300)	(1,269,879)	(159,882)	-87%	1,109,998
Purchase Of Assets - Infrastructure Footpaths	(4,309,313)	(4,309,313)	(655,824)	(980,428)	49%	(324,603)
Purchase Of Assets - Infrastructure Aerodromes	(4,286,564)	(4,286,564)	(751,564)	(55,614)	-93%	695,950
Payments for loans	(40,153,698)	(40,153,698)	(15,455,492)	(9,621,412)	38%	5,834,080
	(117,699,638)	**(117,699,638)**	**(39,399,394)**	**(20,879,623)**	**-47%**	**18,519,773**
Amount attributable to investing activities	**(115,359,378)**	**(115,359,378)**	**(39,109,594)**	**(20,215,823)**	**-48%**	**18,893,773**
FINANCING ACTIVITIES						
Inflows from financing activities						
Tsf From Infrastructure Reserve	27,925,635	27,925,635	7,277,101	5,437,322	-25%	(1,839,779)
Tsf From Partnership Reserve	7,638,000	7,638,000	1,165,000	-	-100%	(1,165,000)
Tsf From Waste Management Reserve	7,028,612	7,028,612	5,987,512	-	-100%	(5,987,512)
Tsf From Aerodrome Reserve	13,821,235	13,821,235	2,358,117	-	-100%	(2,358,117)
Tsf From Strategic Reserve	16,307,921	16,307,921	16,307,921	-	-100%	(16,307,921)
Tsf From Woodside Partnership Reserve	280,000	280,000	-	-	-	-
Tsf From Economic Development Reserve	1,190,178	1,190,178	1,190,178	1,319,671	11%	129,493
Proceeds from New Borrowings	39,853,698	39,853,698	15,455,492	9,621,412	-38%	(5,834,080)
	114,045,280	**114,045,280**	**49,741,321**	**16,378,406**	-67%	**(33,362,915)**
Outflows from financing activities						
Tsf To Strategic Reserve	(9,555,710)	(9,555,710)	(9,235,029)	(2,391,639)	-74%	6,843,390
Tsf To Woodside Partnership Reserve	(1,116,868)	(1,116,868)	(1,103,169)	(2,239)	-100%	1,100,930
Tsf To Infrastructure Reserve	(9,586,463)	(9,586,463)	(188,788)	(217,573)	-15%	-
Tsf To Partnership Reserve	(5,445,304)	(5,445,304)	(202,997)	(139,799)	31%	-
Tsf To Waste Management Reserve	(1,630,332)	(1,630,332)	(428,184)	(269,617)	-37%	158,567
Tsf To Employee Entitlements Reserve	(318,466)	(318,466)	(78,280)	(41,698)	-47%	-
Tsf To Economic Development Reserve	-	-	-	(7,837)	-	-
Tsf To Medical Services Assistance Package Reserve	(1,448)	(1,448)	(356)	(186)	-48%	-
Tsf To Digital Transformation	(1,045,940)	(1,045,940)	(1,011,292)	(1,002,911)	-	-
Tsf To Public Open Space Reserve	(7,123)	(7,123)	(1,751)	(918)	-48%	-
Tsf To Aerodrome Reserve	(915,758)	(915,758)	(278,179)	(222,768)	20%	-
Repayment of Borrowings	(579,084)	(579,084)	-	-	0%	-
	(30,202,496)	**(30,202,496)**	**(12,528,025)**	**(4,297,186)**	**-66%**	**8,102,887**
Lease liability recognised	(133,566)	**(133,566)**				
Amount attributable to financing activities	**83,709,218**	**83,709,218**	**37,213,296**	**12,081,220**	**68%**	**(25,260,028)**
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year						
Unrestricted Surplus/(Deficit) B/Fwd 1 July	3,385,426	3,385,426	3,385,426	3,385,426		
Amount attributable to operating activities	(41,507,751)	(41,507,750)	(8,815,138)	(4,340,070)		
Amount attributable to investing activities	(115,359,378)	(115,359,378)	(39,109,594)	(20,215,823)		
Amount attributable to financing activities	83,709,218	83,709,218	37,213,296	12,081,220		
Surplus/(deficit) before imposition of general rates	(69,772,485)	(69,772,484)	(7,326,010)	(9,089,246)		
Total amount raised from general rates	69,785,512	69,785,512	69,631,686	69,733,900	-	102,213
Surplus or (deficit) after imposition of general rates	**13,027**	**13,027**	**62,305,676**	**60,644,653**	**-**	**(1,661,022)**

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